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AUN: 125231232 Chester-Upland SD

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FIIII	eu 5/21/2025 6.17.56 FW			
Act 1	Index (current): 6.3%	_		• 4 • • • • • • • • • • • • • • • • • •
Calculation Method: Number of Decimals For Tax Rate Calculation:		Revenue		Section 672.1 Method Choice: (b)
		2		
Appro	ox. Tax Revenue from RE Taxes:	\$16,790,848		
Amou	unt of Tax Relief for Homestead Exclusions	<u>\$4,417,282</u>		
Total	Approx. Tax Revenue:	\$21,208,130		
Appro	ox. Tax Levy for Tax Rate Calculation:	\$23,941,524		
		Delaware Chester City	Delaware Chester Twp/Upland Boro	Total
2	2024-25 Data		5010	
	a. Assessed Value	\$1,014,289,120	\$535,432,418	\$1,549,721,538
	b. Real Estate Mills	14.3700	13.0800	
l. 2	2025-26 Data			
	c. 2023 STEB Market Value	\$1,015,672,309	\$508,166,598	\$1,523,838,907
	d. Assessed Value	\$1,020,732,023	\$540,982,094	\$1,561,714,117
	e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
	2024-25 Calculations			
	f. 2024-25 Tax Levy	\$14,575,335	\$7,003,456	\$21,578,791
	(a * b)			
:	2025-26 Calculations			
	g. Percent of Total Market Value	66.65221%	33.34779%	100.00000%
II.	h. Rebalanced 2024-25 Tax Levy	\$14,382,741	\$7,196,050	\$21,578,791
	(f Total * g)			
	i. Base Mills Subject to Index	14.3700	13.4396	
	(h / a * 1000) if no reassessment			
	(h / (d-e) * 1000) if reassessment			
	Calculation of Tax Rates and Levies Generated			
	j. Weighted Avg. Collection Percentage	86.00000%	86.00000%	86.00000%
	k. Tax Levy Needed	\$15,957,555	\$7,983,969	\$23,941,524
	(Approx. Tax Levy * g)			
	I. 2025-26 Real Estate Tax Rate	15.6300	14.7500	
,,,	(k / d * 1000)			
III.	m. Tax Levy Generated by Mills	\$15,954,042	\$7,979,486	\$23,933,528
	(I / 1000 * d)			
	n. Tax Levy minus Tax Relief for Homestead Exclusions			\$19,516,246
	(m - Amount of Tax Relief for Homestead Exclusions)			
	o. Net Tax Revenue Generated By Mills			\$16,783,972
	(n * Est. Pct. Collection)			

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 6.3%

Calculation Method:	Revenue		Section 672.1 Method Choice:	(b)
Number of Decimals For Tax Rate Calculation:	2			
Approx. Tax Revenue from RE Taxes:	\$16,790,848			
Amount of Tax Relief for Homestead Exclusions	<u>\$4,417,282</u>			
Total Approx. Tax Revenue:	\$21,208,130			
Approx. Tax Levy for Tax Rate Calculation:	\$23,941,524			
	Delaware	Delaware		Total

		Delaware	Delaware	iotai
		Chester City	Chester Twp/Upland Boro	
I	ndex Maximums			
	p. Maximum Mills Based On Index	15.2753	14.2862	
	(i * (1 + Index))			
	q. Mills In Excess of Index	0.3547	0.4638	
	(if (l > p), (l - p))			
	r. Maximum Tax Levy Based On Index	\$15,591,988	\$7,728,578	\$23,320,566
IV.	(p / 1000 * d)			
	s. Millage Rate within Index?	No	No	
	(If I > p Then No)			
	t. Tax Levy In Excess of Index	\$362,054	\$250,908	\$612,962
	(if (m > r), (m - r))			
	u.Tax Revenue In Excess of Index	\$311,366	\$215,781	\$527,147
	(t * Est. Pct. Collection)			
4				

Information Related to Property Tax Relief

٧.	Assessed Value Exclusion per Homestead	\$28,532.50	\$28,532.50	
	Number of Homestead/Farmstead Properties	3295	996	4291
	Median Assessed Value of Homestead Properties			\$57,065

2025-2026 Final General Fund Budget

Real Estate Tax Rate (RETR) Report

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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AUN: 125231232 **Chester-Upland SD**

Amount of Tax Relief for Homestead Exclusions

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Act 1 Index (current): 6.3%

Section 672.1 Method Choice: (b) Revenue **Calculation Method:**

2 **Number of Decimals For Tax Rate Calculation:**

\$16,790,848 Approx. Tax Revenue from RE Taxes: \$4,417,282

\$21,208,130 **Total Approx. Tax Revenue:**

\$23,941,524 Approx. Tax Levy for Tax Rate Calculation:

> Total Delaware Delaware **Chester City** Chester Twp/Upland

State Property Tax Reduction Allocation used for: Homestead Exclusions \$4,417,282 Lowering RE Tax Rate \$0 \$4,417,282

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions \$0 \$0

Boro

Amount of Tax Relief from State/Local Sources \$4,417,282